Putting the Pieces Together: RSO Funding Sources & Financial Policies

Advisor Development Series
October 15, 2014
Presented by Rosa J. Edwards
RSO Funding Sources

- ASG Funding – Alex Chaffin will discuss
- Checking Account
  - Dues
  - Unsolicited Donations
  - Fundraising
- Other RSO’s
- Departments
- Local organizations/businesses
RSO Financial Policies

- Checking Account
  - Dues
  - Unsolicited Donations
  - Fundraising
- On campus charges
RSO Financial Policies

- Other RSO’s
RSO Financial Policies

- Departments
- Local organizations/businesses
  - Remember: Your RSO is the leading partner when partnering with departments or the local community
RSO Funding Sources

- Multiple funding streams
Questions? Contact us!

- Office of Student Activities: osa@uark.edu
  or ARKU A665 or 575-5255
OFFICE OF FINANCIAL AFFAIRS BOARD

An Overview of RSO Funding
OFA Purpose

- To promote a diverse array of programs and events, facilitate intellectual engagement, encourage collaboration between student groups, and/or foster campus community.
The Board Structure

RSO’s

Treasurer

Secretary to the Treasurer

9 Voting Members

3 Proxies

Ms. Jody
Rainer
Lyndi
Standing Rules

- Our job is to interpret and apply the standing rules to submitted budgets.

- Viewpoint Neutrality
Funding Process

- Budget Submitted
- First Round Approved
- Second Round Approved
- First Round Denied
- Second Round Denied
- Appeal
Funding Timeline

- Events must be submitted 5 weeks in advance
  Not including Holidays
  - Budget submitted September 8th has to have the event date on October 13th or later
  - Budget submitted March 9th has to have their event on April 20th at the earliest (6 weeks due to Spring Break)
- Conferences follow the same rule but with a 7 week submission date
Events We Can Fund

- What we look for in events:
  - Must be Submitted 5 or 7 weeks in advance
  - Must provide educational value
  - Food can’t exceed $15 a head with Chartwells catering or $12 a head with 3rd party catering

- What we cannot fund:
  - Recruitment is limited to $100
  - Meetings not accessible to all students
  - Non-Ticketed events with over 10 non-students
  - Ticketed events with a student to non-student ratio of 2:1 or less
  - Banquets/ Awards / Prizes
Conferences We Fund

- What we look for in conferences:
  - Submitted 7 weeks in advance
  - Under a $1000 per RSO
  - Entrance fee’s only

- What we do not fund:
  - Travel expenses to get to conferences
  - Non-educational conferences
Audits

- Board members attend and audit 2 events per semester
- Auditing for faithful representation of what was on budgets
- Discrepancies in request form and actual events will result in consequences
Opportunity to Appeal

- Must submit appeal by 5:00pm Wednesday of the week after denial
- Up to 5 minutes long
- One appeal per budget
Tips for Completing a Budget

- Deadlines
- Per person meal prices ($12/$15)
- Limits on specified items
- Completely fill out everything.
QUESTIONS?